

OAK PARK RESIDENCE
CORPORATION

Oak Park Residence Corporation

- Created in 1966
- 501 (c)(3) organization
- 7 Member Board of Directors
- Goals are to prevent blight and to promote the development of affordable housing.
- Racial and economic diversity
- Acquire, rehab, and manage



Rental Housing Portfolio

- 19 “conventional” apartment buildings
- 420 units of rental housing
- Mixed-income housing
 - 80% market rate & 20% low income
 - Housing Choice Voucher participants
- Mixed-use housing
 - Harrison Street arts district
 - Madison Street

Elderly Housing

- The Oaks
 - 114 South Humphrey
 - Rehabilitated in 1978
 - 74 rental units
 - Elderly & disabled
 - Limited support services
 - All tenants receive Federal rent subsidies



Housing for Persons with Disabilities

- Ryan Farrelly Apartments
 - 435 South Humphrey
 - New construction
 - Built in 1994
 - 21 units
 - Mobility impaired residents
 - HUD rent subsidies



SPECIAL NEEDS HOUSING

- 40 units in scattered buildings
 - 15 units for persons w disabilities
- Local agency partnerships
 - West Suburban PADS, Thrive Counseling Center, Sarah's Inn, Thresholds, Vital Bridges, Catholic Charities, et al.

PROPERTY MANAGEMENT

- Privately Owned Rental
 - 2 buildings, 118 units
- Condominiums
 - 2 buildings, 60 units
- Small Condominium Program
 - 5 buildings, 47 units

Affiliated with Oak Park Housing Authority

- Provide staff for OPHA – shared staff
- Operate Housing Choice Voucher Program
 - 550 rental housing vouchers
- Manage OPHA owned properties
 - Mills Park Tower – 199 units
 - Showalter House – 6 units
 - Office building -15,000 sf, 1 outside tenant

www.oakparkrc.com

www.oakparkha.org

www.housingoakpark.org